

Boston Trust Walden Funds

Estimated 2019 Short Term and Long Term Capital Gains - *Actual Distribution may be higher or lower*

The following capital gains table has been prepared for the Boston Trust Walden Funds to assist shareholders with tax planning for 2019. The actual Short Term/Long Term Capital Gains distribution in December of 2019 (Record 12/9, Ex 12/10 and Pay 12/11) is based on the higher of the 12/31/18 Fiscal Year End and 10/31/19 Excise Tax Measurement Period figures. The data below reflects each Fund's accumulated gains through 10/31/19. Please note that shares outstanding on record date will be higher or lower than the shares outstanding on the date on which the estimates are based, which could increase or decrease the per share estimates. Accordingly, actual distributions may differ considerably.

Fund Name	Short Term Capital Gain Estimate as of 10/31/19	Long Term Capital Gain Estimate as of 10/31/19	Shares Outstanding as of 10/31/19	Estimated Minimum STCG Per Share Based on 10/31/2019 Shares Outstanding	Estimated Minimum LTCG Per Share Based on 10/31/2019 Shares Outstanding
Boston Trust Asset Management Fund (BTBFX)	\$ -	\$ 350,937	10,366,863	\$ -	\$ 0.03
Boston Trust Equity Fund (BTEFX)	\$ 44,449.00	\$ 113,039	5,409,186	0.01	0.02
Boston Trust Midcap Fund (BTMFX)	\$ 1,134,916.00	\$ 3,369,737	6,708,588	0.17	0.50
Boston Trust SMID Cap Fund (BTSMX)	\$ 660,639.00	\$ 1,939,812	5,030,793	0.13	0.39
Boston Trust Small Cap Fund (BOSOX)	\$ 393,181.00	\$ 14,058,390	16,645,288	0.02	0.84
Walden Balanced Fund (WSBFX)	149,504	906,159	7,462,947	0.02	0.12
Walden Equity Fund (WSEFX)	248,931	5,237,704	9,138,190	0.03	0.57
Walden Midcap Fund (WAMFX)	243,336	3,373,439	3,111,992	0.08	1.08
Walden SMID Cap Fund (WASMX)	151,310	2,606,459	3,197,315	0.05	0.82
Walden Small Cap Fund (WASOX)	-	5,450,544	5,415,072	-	1.01
Walden International Equity Fund (WIEFX)	-	-	4,735,560	-	-

Boston Trust Walden Funds do not offer tax advice. For tax advice specific to your individual situation, please consult your tax advisor.

Please contact Katrina Pelsue at kpelsue@bostontrustwalden.com or (617) 726-7272 with any questions regarding this information, or visit www.bostontrustwalden.com/investment-services/mutual-funds. To obtain a prospectus, please call 1-800-282-8782, ext. 7050 or email mutualfunds@bostontrustwalden.com. You should consider the Funds' investment objectives, risks, charges and expenses carefully before you invest or send money. This and other important information is contained in the prospectus, which should be read carefully before investing.

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