

**BOSTON TRUST WALDEN FUNDS  
INCOME FROM U.S. GOVERNMENT SECURITIES  
CALENDAR YEAR 2019**



During the calendar year, certain funds invested in securities issued by the United States government or other federal agencies (collectively, "U.S. Government Securities"). Under federal law, the interest on these securities is exempt from state taxation. Certain states also exempt from state income tax the dividend income a mutual fund shareholder receives that is derived from the fund's investment in these U.S. Government Securities.

The table below provides the percentages of calendar year 2019 ordinary income dividends derived from investments in U.S. Government Securities. To determine the amount which may be exempt from state income tax, multiply the amount reported in box 1a of Form 1099-DIV by the percentage below.

California, Connecticut, and New York require that a mutual fund maintain certain minimum investments in U.S. Government Securities in order for the dividend income derived from these obligations to be exempt from state income tax. None of the Funds listed below met these requirements for calendar year 2019.

This notice is provided to you for informational purposes only, and should not be considered tax advice. Please consult your tax advisor for further assistance.

For any other questions, please contact the fund(s) at 1-800-282-8782 x 7050.

FUND	PERCENTAGE OF INCOME DERIVED FROM U.S. GOVERNMENT SECURITIES
<b>Boston Trust Asset Management Fund</b>	<b>19.89%</b>
Boston Trust Equity Fund	0.00%
Boston Trust Midcap Fund	0.00%
Boston Trust Small Cap Fund	0.00%
Boston Trust SMID Cap Fund	0.00%
<b>Walden Balanced Fund (Formerly Walden Asset Management Fund)</b>	<b>18.04%</b>
Walden Equity Fund	0.00%
Walden International Equity Fund	0.00%
Walden Midcap Fund	0.00%
Walden Small Cap Fund	0.00%
Walden SMID Cap Fund	0.00%