



Securities At Value

WALDEN SMID CAP

28-Feb-20

Ticker	Description	Shares/Par	Market Value
AKAM	AKAMAI TECHNOLOGIES INC	9,650.0000	834,821.50
ACC	AMERICAN CAMPUS COMMUNITI	9,425.0000	409,422.00
AFG	AMERICAN FINANCIAL GROUP	5,425.0000	501,378.50
APA	APACHE CORP	11,400.0000	284,088.00
AIT	APPLIED INDUSTRIAL TECH	10,350.0000	610,546.50
ATR	APTARGROUP INC.	6,975.0000	704,963.25
AZPN	ASPEN TECHNOLOGY INC	8,275.0000	881,370.25
ATO	ATMOS ENERGY CORP	7,900.0000	815,675.00
AVY	AVERY DENNISON CORP	6,800.0000	778,532.00
BOH	BANK OF HAWAII CORP.	7,250.0000	539,545.00
BRO	BROWN & BROWN INC	21,525.0000	925,790.25
CDK	CDK GLOBAL INC	11,975.0000	551,089.50
CHRW	C H ROBINSON WORLDWIDE	5,525.0000	380,672.50
CPT	CAMDEN PROPERTY TRUST	7,225.0000	765,705.50
CAKE	CHEESECAKE FACTORY INC	16,200.0000	577,206.00
CHE	CHEMED CORPORATION	2,175.0000	908,323.50
CHH	CHOICE HOTELS INTL INC	8,400.0000	766,752.00
CTXS	CITRIX SYSTEMS INC	7,725.0000	798,687.75
COHR	COHERENT INC	3,350.0000	431,178.50
CNS	COHEN & STEERS, INC.	9,650.0000	604,572.50
CMA	COMERICA, INC.	9,700.0000	510,608.00
CBSH	COMMERCE BANCSHARES INC	10,647.0000	649,892.88
COO	COOPER COS	3,150.0000	1,022,395.50
COR	CORESITE REALTY CORP	6,975.0000	723,516.75
CUBE	CUBESMART	14,925.0000	451,779.75
XRAY	DENTSPLY SIRONA INC	16,075.0000	791,533.00
DLB	DOLBY LABORATORIES INC	6,525.0000	428,692.50
DCI	DONALDSON CO INC.	17,925.0000	808,059.00
DORM	DORMAN PRODUCTS INC	9,325.0000	565,468.00
DRQ	DRIL-QUIP INC	8,675.0000	309,003.50
DNKN	DUNKIN' BRANDS GROUP INC	11,025.0000	733,383.00
EWBC	EAST WEST BANCORP, INC.	14,325.0000	554,950.50
EV	EATON VANCE CORP	17,175.0000	708,640.50
EXPD	EXPEDITORS INT'L WASH INC	10,950.0000	771,099.00
FDS	FACTSET RESEARCH SYSTEMS	3,475.0000	924,315.25
FFIV	F5 NETWORKS INC.	5,850.0000	701,707.50
FHB	FIRST HAWAIIAN INC	15,700.0000	376,015.00
FLO	FLOWERS FOODS INC	28,100.0000	604,993.00
HP	HELMERICH & PAYNE INC	15,725.0000	580,095.25
JKHY	JACK HENRY & ASSOCIATES	3,675.0000	557,644.50
HXL	HEXCEL CORP	8,875.0000	573,591.25
HIW	HIGHWOODS PROPERTIES INC	12,975.0000	582,318.00
HRC	HILL-ROM HOLDINGS INC	5,525.0000	530,676.25

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HST	HOST HOTELS & RESORTS	42,975.0000	622,278.00
HUBB	HUBBELL INC	7,150.0000	952,666.00
IPGP	IPG PHOTONICS CORP	5,425.0000	692,447.00
IEX	IDEX CORP.	3,700.0000	547,600.00
IPG	INTERPUBLIC GROUP COS INC	36,700.0000	783,912.00
	0 JONES LANG LASALLE INC	4,900.0000	724,073.00
	JPMORGAN US GOVT MMKT	667,791.3300	667,791.33
JNPR	JUNIPER NETWORKS INC	23,900.0000	507,158.00
LAMR	LAMAR ADVERTISING	8,275.0000	692,948.50
LANC	LANCASTER COLONY CORP	2,975.0000	429,738.75
LECO	LINCOLN ELECTRIC HOLDINGS	7,250.0000	593,702.50
MANH	MANHATTAN ASSOCIATES	10,275.0000	692,124.00
MAS	MASCO CORP	14,925.0000	616,701.00
MASI	MASIMO CORP	5,450.0000	890,148.50
MIDD	MIDDLEBY CORP	5,425.0000	606,569.25
NTAP	NETAPP, INC.	10,150.0000	474,208.00
NTGR	NETGEAR INC	14,125.0000	266,538.75
NJR	NEW JERSEY RESOURCES CORP	15,075.0000	532,298.25
NDSN	NORDSON CORP.	6,125.0000	889,962.50
JWN	NORDSTROM INC	19,650.0000	681,855.00
OGS	ONE GAS INC	9,750.0000	800,865.00
PKG US	PACKAGING CORP OF AMERICA	7,425.0000	672,853.50
PKI	PERKIN/ELMER INC.	10,250.0000	886,010.00
PII	POLARIS INC	4,950.0000	408,523.50
PRGS	PROGRESS SOFTWARE CORP	11,225.0000	418,580.25
RPM	RPM INTERNATIONAL, INC.	13,000.0000	833,430.00
SEIC	SEI INVESTMENT CO	15,700.0000	858,947.00
SIVB	SVB FINANCIAL GROUP	3,650.0000	759,784.00
HSIC	HENRY SCHEIN INC.	9,425.0000	574,359.50
SBNY	SIGNATURE BANK	6,325.0000	791,257.50
AOS	AO SMITH CORP	15,650.0000	618,957.50
SJM	SMUCKERS (J.M.) CO	5,450.0000	561,295.50
TXRH	TEXAS ROADHOUSE INC	13,475.0000	757,564.50
UMBF	UMB FINANCIAL CORP.	8,400.0000	488,460.00
UNF	UNIFIRST CORP	5,175.0000	961,566.75
VAR	VARIAN MEDICAL SYSTEMS	7,500.0000	922,275.00
WAT	WATERS CORPORATION	4,725.0000	920,855.25
WSM	WILLIAMS SONOMA INC.	9,850.0000	614,541.50
DOX	AMDOCS LTD.	6,675.0000	425,531.25
ST	SENSATA TECH HLDG	16,375.0000	668,100.00
STE	STERIS PLC	7,025.0000	1,114,305.50
			55,453,481.21