



Securities At Value

WALDEN SMALL CAP

28-Feb-20

Ticker	Description	Shares/Par	Market Value
ACC	AMERICAN CAMPUS COMMUNITI	21,400.0000	929,616.00
ANIK	ANIKA THERAPEUTICS INC	26,550.0000	1,108,728.00
AIT	APPLIED INDUSTRIAL TECH	35,775.0000	2,110,367.25
ATRI	ATRION CORPORATION	1,575.0000	970,688.25
BMI	BADGER METER INC	23,725.0000	1,428,482.25
BOH	BANK OF HAWAII CORP.	17,400.0000	1,294,908.00
BMRC	BANK OF MARIN BANCORP/CA	8,475.0000	323,151.75
BDGE	BRIDGE BANCORP INC	16,075.0000	442,384.00
BRKR	BRUKER CORP.	43,025.0000	1,874,169.00
BMTC	BRYN MAWR BANK CORP	19,075.0000	634,053.00
CSGS	CSG SYSTEMS INTERNATIONAL	46,525.0000	2,058,731.25
CVBF	CVB FINANCIAL CORP	50,875.0000	943,222.50
CAC	CAMDEN NATIONAL CORP	15,725.0000	644,882.25
CMD	CANTEL MEDICAL CORP	32,650.0000	2,060,215.00
CRI	CARTER'S INC	11,825.0000	1,081,632.75
CATY	CATHAY GENERAL BANCORP	37,150.0000	1,143,477.00
CAKE	CHEESECAKE FACTORY INC	31,350.0000	1,117,000.50
CHE	CHEMED CORPORATION	5,400.0000	2,255,148.00
CPK	CHESAPEAKE UTI	17,850.0000	1,526,175.00
CHH	CHOICE HOTELS INTL INC	26,100.0000	2,382,408.00
COHR	COHERENT INC	10,550.0000	1,357,890.50
CNS	COHEN & STEERS, INC.	21,900.0000	1,372,035.00
CBSH	COMMERCE BANCSHARES INC	26,525.0000	1,619,086.00
COR	CORESITE REALTY CORP	18,650.0000	1,934,564.50
CRVL	CORVEL CORP	24,250.0000	1,671,795.00
CUBE	CUBESMART	41,425.0000	1,253,934.75
DCI	DONALDSON CO INC.	43,375.0000	1,955,345.00
DORM	DORMAN PRODUCTS INC	16,050.0000	973,272.00
DRQ	DRIL-QUIP INC	25,300.0000	901,186.00
DNKN	DUNKIN' BRANDS GROUP INC	28,725.0000	1,910,787.00
EV	EATON VANCE CORP	43,875.0000	1,810,282.50
ENSG	ENSIGN GROUP INC	22,950.0000	1,021,275.00
EXLS	EXLSERVICE HOLDINGS INC	21,350.0000	1,593,777.50
FHB	FIRST HAWAIIAN INC	45,175.0000	1,081,941.25
SRCE	1ST SOURCE CORP	21,150.0000	889,357.50
FLO	FLOWERS FOODS INC	89,350.0000	1,923,705.50
FWRD	FORWARD AIR CORP	26,000.0000	1,534,260.00
FELE	FRANKLIN ELECTRIC CO INC	38,300.0000	1,979,727.00
THRM	GENTHERM INC.	21,725.0000	885,945.50
GABC	GERMAN AMERICAN BANCORP	16,225.0000	484,316.25
GMED	GLOBUS MEDICAL INC	36,075.0000	1,631,672.25
HAE	HAEMONETICS CORP	13,675.0000	1,481,412.75
HE	HAWAIIAN ELEC IND, INC	29,050.0000	1,244,502.00

Ticker	Description	Shares/Par	Market Value
HP	HELMERICH & PAYNE INC	34,375.0000	1,268,093.75
HIW	HIGHWOODS PROPERTIES INC	44,750.0000	2,008,380.00
HRC	HILL-ROM HOLDINGS INC	21,250.0000	2,041,062.50
HUBG	HUB GROUP, INC.	16,450.0000	760,483.50
INDB	INDEPENDENT BANK CORP MA	10,900.0000	736,077.00
NSP	INSPERITY INC	14,775.0000	993,914.25
IDCC	INTERDIGITAL, INC.	19,175.0000	1,014,165.75
	JPMORGAN US GOVT MMKT	1,342,282.0000	1,342,282.00
KAI	KADANT INC.	11,200.0000	1,017,184.00
KFY	KORN FERRY	25,325.0000	885,868.50
LKFN	LAKELAND FINANCIAL CORP	31,300.0000	1,279,231.00
LANC	LANCASTER COLONY CORP	10,375.0000	1,498,668.75
LSTR	LANDSTAR SYSTEM INC	17,325.0000	1,749,305.25
LECO	LINCOLN ELECTRIC HOLDINGS	22,400.0000	1,834,336.00
MANH	MANHATTAN ASSOCIATES	27,500.0000	1,852,400.00
MTX	MINERALS TECHNOLOGIES INC	32,375.0000	1,452,666.25
MNRO	MONRO INC	21,050.0000	1,181,326.00
MORN	MORNINGSTAR INC	11,525.0000	1,693,022.50
EGOV	NIC INC.	100,025.0000	1,829,457.25
NTGR	NETGEAR INC	31,200.0000	588,744.00
NJR	NEW JERSEY RESOURCES CORP	38,725.0000	1,367,379.75
JWN	NORDSTROM INC	44,750.0000	1,552,825.00
OGS	ONE GAS INC	21,350.0000	1,753,689.00
POWI	POWER INTEGRATIONS, INC.	21,575.0000	1,878,103.75
PINC	PREMIER INC	36,375.0000	1,070,516.25
PRGS	PROGRESS SOFTWARE CORP	46,900.0000	1,748,901.00
RHP	RYMAN HOSPITALITY PRO	14,600.0000	1,014,846.00
SXT	SENSIENT TECHNOLOGIES	28,125.0000	1,383,187.50
SLGN	SILGAN HOLDINGS INC	59,625.0000	1,707,063.75
STAG	STAG INDUSTRIAL INC	30,500.0000	853,390.00
TNC	TENNANT CO	18,500.0000	1,323,490.00
TDC	TERADATA CORP.	52,825.0000	1,053,330.50
TXRH	TEXAS ROADHOUSE INC	34,375.0000	1,932,562.50
TMP	TOMPKINS FINANCIAL CORP	13,750.0000	1,092,850.00
TR	TOOTSIE ROLL INDUSTRIES	36,375.0000	1,166,910.00
UMBF	UMB FINANCIAL CORP.	21,475.0000	1,248,771.25
USPH	U.S. PHYSICAL THERAPY INC	9,950.0000	1,036,989.00
UNF	UNIFIRST CORP	12,800.0000	2,378,368.00
VMI	VALMONT INDUSTRIES INC	12,825.0000	1,490,521.50
WASH	WASHINGTON TRUST BANCORP	18,700.0000	802,604.00
WTS	WATTS WATER TECHNOLOGIES	19,225.0000	1,805,419.75
WSM	WILLIAMS SONOMA INC.	25,325.0000	1,580,026.75
			117,109,924.00