



Securities At Value
WALDEN EQUITY FUND
28-Feb-20

Ticker	Description	Shares/Par	Market Value
APD	AIR PRODUCTS & CHEMICAL	8,000.0000	1,756,880.00
GOOG	ALPHABET INC - CLASS C	4,800.0000	6,428,784.00
GOOGL	ALPHABET INC - CLASS A	2,700.0000	3,615,975.00
AXP	AMERICAN EXPRESS CO.	24,375.0000	2,679,543.75
ADI	ANALOG DEVICES	17,075.0000	1,862,028.75
APA	APACHE CORP	17,000.0000	423,640.00
AAPL	APPLE INC.	38,000.0000	10,387,680.00
ATR	APTARGROUP INC.	26,000.0000	2,627,820.00
ADP	AUTOMATIC DATA PROCESS	25,850.0000	4,000,029.00
AVY	AVERY DENNISON CORP	12,000.0000	1,373,880.00
BDX	BECTON DICKINSON & CO	18,500.0000	4,399,670.00
BKNG	BOOKING HOLDINGS INC	1,100.0000	1,865,226.00
CERN	CERNER CORP.	20,000.0000	1,385,400.00
CHTR	CHARTER COMMUNICATIONS	4,879.0000	2,406,176.43
CHD	CHURCH AND DWIGHT, INC	13,000.0000	903,760.00
CINF	CINCINNATI FINANCIAL CORP	17,550.0000	1,636,362.00
CSCO	CISCO SYSTEMS, INC.	61,000.0000	2,435,730.00
CLX	CLOROX COMPANY (THE)	15,000.0000	2,391,300.00
CL	COLGATE PALMOLIVE CO.	30,000.0000	2,027,100.00
CMCSA	COMCAST CORP-CLASS A	66,725.0000	2,697,691.75
CMA	COMERICA, INC.	22,425.0000	1,180,452.00
COP	CONOCOPHILLIPS	80,000.0000	3,873,600.00
ED	CONSOLIDATED EDISON INC	34,500.0000	2,719,290.00
COO	COOPER COS	6,000.0000	1,947,420.00
COST	COSTCO WHOLESALE CORP.	18,725.0000	5,264,346.50
CMI US	CUMMINS INC	13,000.0000	1,966,770.00
DHR	DANAHER CORP	19,950.0000	2,884,371.00
DE	DEERE & COMPANY	13,650.0000	2,135,952.00
XRAY	DENTSPLY SIRONA INC	17,000.0000	837,080.00
DFS	DISCOVER FINANCIAL SERV	31,175.0000	2,044,456.50
DG US	DOLLAR GENERAL CORP	20,475.0000	3,077,392.50
DCI	DONALDSON CO INC.	41,450.0000	1,868,566.00
EMR	EMERSON ELECTRIC CO	15,000.0000	961,650.00
ES	EVERSOURCE ENERGY	51,200.0000	4,426,752.00
GWW	GRAINGER W.W. INC.	7,000.0000	1,942,780.00
HSY	THE HERSHEY COMPANY	15,000.0000	2,159,850.00
HUBB	HUBBELL INC	20,475.0000	2,728,089.00
ITW	ILLINOIS TOOL WORKS, INC.	17,550.0000	2,944,539.00
JPM	J.P. MORGAN CHASE & CO.	50,000.0000	5,805,500.00
JNJ	JOHNSON & JOHNSON	18,000.0000	2,420,640.00
	JPMORGAN US GOVT MMKT	750,133.6900	750,133.69
EL	ESTEE LAUDER COS. CL A	14,000.0000	2,570,400.00
MTB	M & T BANK CORP.	15,000.0000	2,105,700.00

Ticker	Description	Shares/Par	Market Value
MCD	MCDONALDS CORP.	10,250.0000	1,990,242.50
MRK	MERCK & CO. INC	36,000.0000	2,756,160.00
MTD	METTLER-TOLEDO INTL.	3,750.0000	2,631,375.00
MSFT	MICROSOFT CORP.	75,000.0000	12,150,750.00
NKE	NIKE, INC., CLASS B	42,000.0000	3,753,960.00
NTRS	NORTHERN TRUST CORP.	26,000.0000	2,281,760.00
OMC	OMNICOM GROUP	26,000.0000	1,801,280.00
ORCL	ORACLE CORPORATION	78,000.0000	3,857,880.00
PNC	PNC FINANCIAL SERVICES GR	29,500.0000	3,728,800.00
PPG	PPG INDUSTRIES INC	19,500.0000	2,036,775.00
PEP	PEPSICO, INC.	31,000.0000	4,092,930.00
TROW	T ROWE PRICE GROUP, INC.	21,500.0000	2,537,215.00
PG	PROCTER & GAMBLE CO.	5,000.0000	566,150.00
ROST	ROSS STORES, INC.	38,000.0000	4,133,640.00
HSIC	HENRY SCHEIN INC.	32,500.0000	1,980,550.00
SBUX	STARBUCKS CORP	39,000.0000	3,058,770.00
STT	STATE STREET CORP.	20,000.0000	1,362,200.00
SYK	STRYKER CORP	20,000.0000	3,811,800.00
SYZ	SYSICO CORP.	34,800.0000	2,319,420.00
TJX	TJX COMPANIES INC	6,000.0000	358,800.00
MMM	3M CO.	19,500.0000	2,910,180.00
TFC	TRUIST FINANCIAL CORP	62,000.0000	2,860,680.00
USB	US BANCORP	78,025.0000	3,623,481.00
UNP	UNION PACIFIC CORP	29,000.0000	4,634,490.00
UPS	UNITED PARCEL SERVICE INC	20,000.0000	1,809,800.00
UNH	UNITEDHEALTH GROUP INC	17,500.0000	4,461,800.00
VAR	VARIAN MEDICAL SYSTEMS	17,000.0000	2,090,490.00
VZ	VERIZON COMMUNICATIONS	35,000.0000	1,895,600.00
V	VISA INC CLASS A SHARES	30,000.0000	5,452,800.00
WAT	WATERS CORPORATION	12,200.0000	2,377,658.00
ACN	ACCENTURE PLC	28,000.0000	5,056,520.00
MDT	MEDTRONIC PLC	27,000.0000	2,718,090.00
CB	CHUBB LIMITED	8,000.0000	1,160,240.00
TEL	TE CONNECTIVITY LTD	18,525.0000	1,535,166.75
			219,717,860.12