



Securities At Value
WALDEN EQUITY FUND
31-Jul-20

Ticker	Description	Shares/Par	Market Value
APD	AIR PRODUCTS & CHEMICAL	8,000.0000	2,293,040.00
GOOG	ALPHABET INC - CLASS C	4,700.0000	6,969,912.00
GOOGL	ALPHABET INC - CLASS A	2,700.0000	4,017,465.00
AXP	AMERICAN EXPRESS CO.	24,375.0000	2,274,675.00
ADI	ANALOG DEVICES	16,000.0000	1,837,600.00
AAPL	APPLE INC.	37,000.0000	15,726,480.00
ATR	APTARGROUP INC.	26,000.0000	2,995,200.00
ADP	AUTOMATIC DATA PROCESS	25,850.0000	3,435,723.50
AVY	AVERY DENNISON CORP	11,000.0000	1,246,740.00
BDX	BECTON DICKINSON & CO	16,500.0000	4,642,110.00
CERN	CERNER CORP.	22,000.0000	1,527,900.00
CHTR	CHARTER COMMUNICATIONS	4,879.0000	2,829,820.00
CHD	CHURCH AND DWIGHT, INC	10,000.0000	963,300.00
CINF	CINCINNATI FINANCIAL CORP	17,550.0000	1,367,671.50
CSCO	CISCO SYSTEMS, INC.	71,000.0000	3,344,100.00
CLX	CLOROX COMPANY (THE)	7,500.0000	1,773,825.00
CL	COLGATE PALMOLIVE CO.	30,000.0000	2,316,000.00
CMCSA	COMCAST CORP-CLASS A	66,725.0000	2,855,830.00
COP	CONOCOPHILLIPS	68,000.0000	2,542,520.00
ED	CONSOLIDATED EDISON INC	35,000.0000	2,689,050.00
COO	COOPER COS	5,000.0000	1,414,650.00
COST	COSTCO WHOLESALE CORP.	16,500.0000	5,371,245.00
CMI US	CUMMINS INC	11,000.0000	2,125,860.00
DHR	DANAHER CORP	13,000.0000	2,649,400.00
DE	DEERE & COMPANY	14,300.0000	2,521,233.00
XRAY	DENTSPLY SIRONA INC	17,000.0000	758,200.00
DIS	WALT DISNEY CO.	18,000.0000	2,104,920.00
DFS	DISCOVER FINANCIAL SERV	2,000.0000	98,860.00
DG US	DOLLAR GENERAL CORP	19,000.0000	3,617,600.00
DCI	DONALDSON CO INC.	41,450.0000	2,003,693.00
EMR	EMERSON ELECTRIC CO	11,000.0000	682,110.00
ES	EVERSOURCE ENERGY	50,000.0000	4,503,500.00
GWV	GRAINGER W.W. INC.	7,000.0000	2,390,710.00
HSY	THE HERSHEY COMPANY	15,000.0000	2,181,150.00
HD	HOME DEPOT, INC.	6,000.0000	1,592,940.00
HUBB	HUBBELL INC	22,500.0000	3,036,825.00
ITW	ILLINOIS TOOL WORKS, INC.	17,000.0000	3,144,830.00
INTC	INTEL CORP.	40,000.0000	1,909,200.00
ISRG US	INTUITIVE SURGICAL INC	4,000.0000	2,741,760.00
JPM	J.P. MORGAN CHASE & CO.	46,000.0000	4,445,440.00
JNJ	JOHNSON & JOHNSON	18,000.0000	2,623,680.00
	JPMORGAN US GOVT MMKT	2,008,577.0400	2,008,577.04
EL	ESTEE LAUDER COS. CL A	13,000.0000	2,568,020.00

Ticker	Description	Shares/Par	Market Value
MTB	M & T BANK CORP.	18,000.0000	1,907,100.00
MCD	MCDONALDS CORP.	10,250.0000	1,991,370.00
MRK	MERCK & CO. INC	33,000.0000	2,647,920.00
MTD	METTLER-TOLEDO INTL.	3,750.0000	3,506,250.00
MSFT	MICROSOFT CORP.	74,000.0000	15,170,740.00
NKE	NIKE, INC., CLASS B	41,000.0000	4,002,010.00
NTRS	NORTHERN TRUST CORP.	29,500.0000	2,311,325.00
ORCL	ORACLE CORPORATION	69,000.0000	3,826,050.00
PNC	PNC FINANCIAL SERVICES GR	29,500.0000	3,146,765.00
PPG	PPG INDUSTRIES INC	16,000.0000	1,722,400.00
PEP	PEPSICO, INC.	30,000.0000	4,129,800.00
TROW	T ROWE PRICE GROUP, INC.	20,000.0000	2,762,000.00
PG	PROCTER & GAMBLE CO.	6,500.0000	852,280.00
ROST	ROSS STORES, INC.	32,500.0000	2,914,275.00
SBUX	STARBUCKS CORP	37,000.0000	2,831,610.00
SYK	STRYKER CORP	21,000.0000	4,059,300.00
TJX	TJX COMPANIES INC	6,000.0000	311,940.00
MMM	3M CO.	19,500.0000	2,934,165.00
USB	US BANCORP	66,000.0000	2,431,440.00
UNP	UNION PACIFIC CORP	27,500.0000	4,767,125.00
UPS	UNITED PARCEL SERVICE INC	20,000.0000	2,855,200.00
UNH	UNITEDHEALTH GROUP INC	17,000.0000	5,147,260.00
VAR	VARIAN MEDICAL SYSTEMS	16,500.0000	2,354,880.00
VZ	VERIZON COMMUNICATIONS	51,500.0000	2,960,220.00
V	VISA INC CLASS A SHARES	29,500.0000	5,616,800.00
WAT	WATERS CORPORATION	12,200.0000	2,600,430.00
ACN	ACCENTURE PLC	27,000.0000	6,069,060.00
MDT	MEDTRONIC PLC	34,000.0000	3,280,320.00
CB	CHUBB LIMITED	15,500.0000	1,972,220.00
TEL	TE CONNECTIVITY LTD	16,000.0000	1,425,120.00
			226,650,740.04