



Securities At Value

BTW INTL EQUITY FD

30-Sep-20

Ticker	Description	Shares/Par	Market Value
SDR LN	SCHRODERS PLC	8,337.0000	290,498.34
SN/ LN	SMITH & NEPHEW	25,431.0000	495,464.55
BMO CN	BANK OF MONTREAL	7,173.0000	419,367.82
BNS CN	BANK OF NOVA SCO	15,028.0000	624,417.12
CNR CN	CAN NATL RAILWAY	5,074.0000	540,441.60
GWO CN	GREAT-WEST LIFEC	16,290.0000	318,360.97
MG CN	MAGNA INTL	12,108.0000	554,108.79
MRU CN	METRO INC	16,495.0000	791,546.91
RY CN	ROYAL BANK OF CA	6,484.0000	455,302.06
TD CN	TORONTO-DOM BANK	15,933.0000	737,771.86
MKS LN	MARKS & SPENCER	318,860.0000	399,202.17
NXT LN	NEXT PLC	5,512.0000	422,348.90
ITV LN	ITV PLC	329,444.0000	285,791.60
OR FP	L'OREAL	2,400.0000	780,868.87
FRE GR	FRESENIUS SE & C	8,895.0000	404,846.80
FPE3 GR	FUCHS PETRO-PREF	7,320.0000	372,212.94
PUB FP	PUBLICIS GROUPE	13,743.0000	445,308.54
HNR1 GR	HANNOVER RUECK S	2,400.0000	372,000.77
MRK GR	MERCK KGAA	3,586.0000	523,573.22
	JPMORGAN US GOVT MMKT	1,137,777.3100	1,137,777.31
SGSN SW	SGS SA-REG	175.0000	469,193.66
SU FP	SCHNEIDER ELECTR	6,500.0000	806,648.11
SAP GR	SAP AG	6,310.0000	982,493.62
HEN GR	HENKEL AG & CO K	4,900.0000	458,916.99
BEI GR	BEIERSDORF AG	3,165.0000	359,873.04
ALV GR	ALLIANZ SE-VINK	2,118.0000	406,221.75
MUV2 GR	MUENCHENER RUE-R	1,600.0000	406,188.86
BB FP	SOCIETE BIC SA	7,156.0000	374,642.33
DSY FP	DASSAULT SYSTEME	3,321.0000	619,405.39
GAS SM	GAS NATURAL SDG	22,135.0000	443,784.10
WKL NA	WOLTERS KLUWER	7,821.0000	667,643.21
HMB SS	HENNES & MAURI-B	36,042.0000	621,934.09
COLR BB	COLRUYT SA	7,585.0000	492,123.24
VPK NA	VOPAK	11,512.0000	648,502.90
GIVN SW	GIVAUDAN-REG	132.0000	569,077.96
ZURN SW	ZURICH INSURANCE GROUP AG	1,200.0000	417,336.16
101 HK	HANG LUNG PROPER	178,400.0000	454,940.42
TLS AU	TELSTRA CORP	314,337.0000	626,927.29
9783 JP	BENESE HD	14,760.0000	379,041.04
4704 JP	TREND MICRO INC/JAPAN	8,800.0000	537,033.05
9437 JP	NTT DOCOMO INC	16,410.0000	608,643.53
4716 JP	ORACLE CORP JPN	5,100.0000	553,008.50
7751 JP	CANON INC	28,775.0000	477,671.62
9022 JP	CENTRAL JAPAN RL	2,515.0000	360,870.73
CSL AU	CSL LTD	4,736.0000	975,612.14
8331 JP	CHIBA BANK LTD	82,800.0000	456,999.89
4519 JP	CHUGAI PHARMA CO	12,900.0000	578,958.39
ORG AU	ORIGIN ENERGY	107,000.0000	330,796.89

Ticker	Description	Shares/Par	Market Value
CBA AU	COMMONW BK AUSTR	8,745.0000	399,602.99
1925 JP	DAIWA HOUSE INDU	18,590.0000	477,709.73
66 HK	MTR CORP	83,900.0000	416,388.16
9020 JP	EAST JAPAN RAIL	5,000.0000	308,133.37
SGX SP	SINGAPORE EXCH	77,200.0000	519,640.40
9983 JP	FAST RETAILING	805.0000	505,176.69
4307 JP	NOMURA RESEARCH	19,564.0000	575,069.16
8359 JP	HACHIJUNI BANK	104,900.0000	412,757.15
11 HK	HANG SENG BK	23,220.0000	344,687.89
4185 JP	JSR CORP	24,500.0000	581,193.03
4452 JP	KAO CORP	5,200.0000	390,264.20
6370 JP	KURITA WATER INDUSTRIES	13,000.0000	429,118.16
8766 JP	TOKIO MARINE HD	8,300.0000	363,526.82
8316 JP	SMFG	14,850.0000	413,276.99
8802 JP	MITSUBISHI ESTATE CO LTD	29,300.0000	442,905.14
CD SP	COMFORTDELGRO CO	273,050.0000	284,018.20
6902 JP	DENSO CORP	8,900.0000	389,898.51
9432 JP	NIPPON TELEGRAPH	22,800.0000	466,532.80
6988 JP	NITTO DENKO CORP	8,200.0000	534,670.50
NICE IT	NICE SYSTEMS LTD	3,100.0000	702,816.07
4661 JP	ORIENTAL LAND CO	3,765.0000	527,523.98
83 HK	SINO LAND CO LTD	314,000.0000	365,442.95
6869 JP	SYSMEX CORP	5,900.0000	563,141.13
4543 JP	TERUMO CORP	15,200.0000	605,677.33
7203 JP	TOYOTA MOTOR	9,340.0000	617,831.32
WPL AU	WOODSIDE PETROLEUM LTD	32,433.0000	409,573.42
4503 JP	ASTELLAS PHARMA	37,300.0000	555,346.82
9064 JP	YAMATO HOLDINGS	19,500.0000	513,367.93
DB1 GR	DEUTSCHE BOERSE	3,056.0000	536,625.91
ABBN SW	ABB LTD-REG	18,018.0000	456,790.07
ROG SW	ROCHE HLDG-GENUS	4,150.0000	1,420,213.47
NESN SW	NESTLE SA-REG	8,100.0000	961,237.57
EQNR NO	EQUINOR ASA	27,374.0000	386,538.15
SOON SW	SONOVA HLDG	2,653.0000	672,949.80
EL FP	ESSILORLUXOTTICA	3,331.0000	452,911.75
SRG IM	SNAM SPA	90,171.0000	463,583.83
ENG SM	ENAGAS SA	15,598.0000	359,314.90
TEN IM	TENARIS SA	62,086.0000	309,442.47
NK FP	IMERYS SA	11,869.0000	441,260.23
TRN IM	TERNA SPA	62,748.0000	439,572.94
ADM LN	ADMIRAL GROUP	15,663.0000	528,171.78
IFC CN	INTACT FINANCIAL CORP	4,300.0000	460,488.21
KNEBV F	KONE OYJ-B	7,661.0000	673,411.14
LSE LN	LONDON STOCK EX	4,980.0000	569,608.26
1605 JP	INPEX CORP	58,800.0000	314,608.65
ULVR LN	UNILEVER PLC	9,200.0000	566,777.87
LR FP	LEGRAND SA	6,214.0000	496,025.09
BCE CN	BCE INC	11,100.0000	460,374.04
EXPN LN	EXPERIAN PLC	14,071.0000	526,449.15
BXB AU	BRAMBLES LTD	87,777.0000	660,654.32
BN FP	DANONE	9,090.0000	587,878.89
AI FP	AIR LIQUIDE SA	5,794.0000	919,297.84
RB/ LN	RECKITT BENCKISE	5,600.0000	545,858.75
REL LN	RELX PLC	19,100.0000	422,697.46
NZYMB D	NOVOZYMES-B SHS	9,400.0000	591,371.91
BOSS GR	HUGO BOSS AG	10,219.0000	255,874.84
SGE LN	SAGE GROUP	64,913.0000	601,056.43

Ticker	Description	Shares/Par	Market Value
WPP LN	WPP PLC	37,770.0000	294,918.79
CFR SW	CIE FINANCI-REG	9,344.0000	626,038.43
AD NA	KONINKLIJKE AHOLD DELHZ	24,599.0000	727,933.13
CPG LN	COMPASS GROUP PLC	28,893.0000	433,635.75
ATCOA S	ATLAS COPCO AB A SHARES	10,300.0000	490,415.23
NG/ LN	NATIONAL GRID PLC	47,157.0000	542,755.56
NOVOB D	NOVO NORDISK A/S	11,362.0000	789,386.30
CRDA LN	CRODA INTERNATIONAL PLC	6,407.0000	517,179.29
ITX SM	INDITEX SA	17,437.0000	484,736.09
SHBA SS	SVENSKA HANDELSBANKEN AB	54,726.0000	459,816.52
JMAT LN	JOHNSON MATTHEY	15,576.0000	470,933.65
			60,489,785.34