



**Securities At Value**

**BTW BALANCED FUND**

30-Sep-20

Ticker	Description	Shares/Par	Market Value
	ABBOTT LAB 2.95% 3/15/25	100,000.0000	109,367.96
APD	AIR PRODUCTS & CHEMICAL	5,000.0000	1,489,300.00
AKAM	AKAMAI TECHNOLOGIES INC	9,500.0000	1,050,130.00
GOOG	ALPHABET INC - CLASS C	2,450.0000	3,600,520.00
GOOGL	ALPHABET INC - CLASS A	1,000.0000	1,465,600.00
AXP	AMERICAN EXPRESS CO.	11,000.0000	1,102,750.00
	AMERIC EXP 2.65% 12/02/22	287,000.0000	300,756.30
AMGN	AMGEN, INC.	4,000.0000	1,016,640.00
ADI	ANALOG DEVICES	7,500.0000	875,550.00
AAPL	APPLE INC.	66,000.0000	7,643,460.00
	APPLE 2.85% 2/23/23	150,000.0000	158,349.52
	APPLE INC 3.00% 6/20/27	200,000.0000	225,899.14
	APPLE 2.20% 9/11/29	350,000.0000	376,992.20
ATR	APTARGROUP INC.	10,500.0000	1,188,600.00
ATO	ATMOS ENERGY CORP	8,000.0000	764,720.00
ADP	AUTOMATIC DATA PROCESS	13,000.0000	1,813,370.00
AZO	AUTOZONE, INC.	800.0000	942,112.00
BDX	BECTON DICKINSON & CO	7,250.0000	1,686,930.00
CERN	CERNER CORP.	10,000.0000	722,900.00
CHTR	CHARTER COMMUNICATIONS	2,445.0000	1,526,511.30
CHD	CHURCH AND DWIGHT, INC	8,500.0000	796,535.00
CINF	CINCINNATI FINANCIAL CORP	13,500.0000	1,052,595.00
CSCO	CISCO SYSTEMS, INC.	37,000.0000	1,457,430.00
CLX	CLOROX COMPANY (THE)	2,000.0000	420,340.00
CL	COLGATE PALMOLIVE CO.	15,000.0000	1,157,250.00
CMCSA	COMCAST CORP-CLASS A	26,000.0000	1,202,760.00
	COMCAST 3.95% 10/15/25	250,000.0000	287,270.66
	COMCAST 3.30% 4/1/27	250,000.0000	283,013.99
CBSH	COMMERCE BANCSHARES INC	12,000.0000	675,480.00
COP	CONOCOPHILLIPS	49,000.0000	1,609,160.00
ED	CONSOLIDATED EDISON INC	15,000.0000	1,167,000.00
COO	COOPER COS	2,600.0000	876,512.00
COST	COSTCO WHOLESALE CORP.	6,500.0000	2,307,500.00
CMI US	CUMMINS INC	5,500.0000	1,161,380.00
DHR	DANAHER CORP	5,000.0000	1,076,650.00
DE	DEERE & COMPANY	6,500.0000	1,440,595.00
	JOHN DEERE 2.95% 04/01/22	150,000.0000	155,913.17
	JOHN DEER 2.80% 07/18/29	350,000.0000	391,350.19
DIS	WALT DISNEY CO.	8,500.0000	1,054,680.00
DG US	DOLLAR GENERAL CORP	7,000.0000	1,467,340.00
DCI	DONALDSON CO INC.	20,000.0000	928,400.00
EA	ELECTRONIC ARTS INC	7,000.0000	912,870.00
	EMERSON 2.625% 2/15/23	200,000.0000	209,663.65
ES	EVERSOURCE ENERGY	24,000.0000	2,005,200.00
	FHLB 2.875% 6/14/2024	1,000,000.0000	1,097,148.71
	FHLB 2.875% 9/13/2024	1,000,000.0000	1,106,004.86
	FHLB 2.50% 03/11/22	200,000.0000	206,817.14
	FHLB 2.125% 3/10/2023	1,000,000.0000	1,047,458.13

Ticker	Description	Shares/Par	Market Value
	FHLB 3.25% 06/09/23	850,000.0000	918,623.02
	FFCB 2.75% 7/16/27	250,000.0000	285,328.39
	FFCB 2.60% 10/6/22	250,000.0000	262,242.57
	FFCB 2.85% 03/02/28	750,000.0000	867,352.73
	FHLB 5.25% 08/15/22	1,000,000.0000	1,094,995.55
	FHLB 5.50% 7/15/36	700,000.0000	1,090,845.64
	FNMA 2.125% 4/24/26	1,250,000.0000	1,365,542.38
	FNMA 1.875% 9/24/2026	1,000,000.0000	1,085,073.18
	FNMA 2.625% 9/6/24	3,250,000.0000	3,553,517.50
	G1 727549 4% 9/15/41	105,843.0100	114,338.37
	G1 748554 4% 9/15/40	20,914.2900	22,398.02
	GNMA 533973 6.5 05/15/32	1,334.7900	1,475.11
	GEORGIA 1.40% 08/01/33	350,000.0000	353,790.50
GWW	GRAINGER W.W. INC.	3,000.0000	1,070,310.00
	HAWAII 1.865% 8/1/2033	500,000.0000	502,805.00
HSY	THE HERSHEY COMPANY	6,500.0000	931,710.00
HD	HOME DEPOT, INC.	4,000.0000	1,110,840.00
HUBB	HUBBELL INC	9,500.0000	1,299,980.00
	HUBBELL 3.625% 11/15/22	75,000.0000	79,259.25
	HUBBELL 3.35% 3/1/26	145,000.0000	156,885.08
	HUBBELL 3.50% 02/15/28	150,000.0000	163,535.54
ITW	ILLINOIS TOOL WORKS, INC.	5,000.0000	966,050.00
INTC	INTEL CORP.	25,000.0000	1,294,500.00
ISRG US	INTUITIVE SURGICAL INC	1,700.0000	1,206,218.00
JPM	J.P. MORGAN CHASE & CO.	20,000.0000	1,925,400.00
	JPMORGAN 2.95% 10/01/26	500,000.0000	550,673.89
JNJ	JOHNSON & JOHNSON	8,250.0000	1,228,260.00
	JPMORGAN US GOVT MMKT	4,988,956.1000	4,988,956.10
	KAISER 3.15% 5/1/27	250,000.0000	280,434.25
	KFW 1.875% 11/30/20	250,000.0000	250,681.49
EL	ESTEE LAUDER COS. CL A	6,000.0000	1,309,500.00
LECO	LINCOLN ELECTRIC HOLDINGS	5,000.0000	460,200.00
	MASSACHUS 3.00% 05/01/35	1,150,000.0000	1,284,159.00
	COMMON 3.00% 5/1/36	1,500,000.0000	1,667,595.00
	MASTERCAR 2.95% 11/21/26	100,000.0000	112,752.22
	MASTERCAR 3.3% 03/26/27	150,000.0000	171,231.02
MCD	MCDONALDS CORP.	5,500.0000	1,207,195.00
MRK	MERCK & CO. INC	15,000.0000	1,244,250.00
	MERCK 3.875% 1/15/21	150,000.0000	150,403.59
MTD	METTLER-TOLEDO INTL.	1,400.0000	1,352,050.00
MSFT	MICROSOFT CORP.	30,000.0000	6,309,900.00
	MIDAMERIC 3.1% 05/01/27	200,000.0000	223,293.87
	NEW YORK 1.889% 07/15/22	190,000.0000	194,590.40
NKE	NIKE, INC., CLASS B	18,000.0000	2,259,720.00
	NIKE 2.75% 3/27/27	500,000.0000	556,918.75
NTRS	NORTHERN TRUST CORP.	13,500.0000	1,052,595.00
ORCL	ORACLE CORPORATION	37,000.0000	2,208,900.00
	ORACLE CORP 3.40% 7/8/24	300,000.0000	328,498.55
	ORACLE 2.50% 04/01/25	200,000.0000	214,635.09
PNC	PNC FINANCIAL SERVICES GR	11,500.0000	1,263,965.00
PPG	PPG INDUSTRIES INC	8,000.0000	976,640.00
PEP	PEPSICO, INC.	12,000.0000	1,663,200.00
	PFIZER IN 3.4% 05/15/24	100,000.0000	109,954.34
TROW	T ROWE PRICE GROUP, INC.	10,000.0000	1,282,200.00
PG	PROCTER & GAMBLE CO.	6,000.0000	833,940.00
ROST	ROSS STORES, INC.	13,000.0000	1,213,160.00
	SELF HELP 1.9% 12/20/21	200,000.0000	204,445.64

Ticker	Description	Shares/Par	Market Value
SBUX	STARBUCKS CORP	18,000.0000	1,546,560.00
	STARBUCKS 2.45% 06/15/26	350,000.0000	379,237.67
SYK	STRYKER CORP	9,250.0000	1,927,422.50
	STRYKER C 3.50% 03/15/26	300,000.0000	338,792.97
	STRYKER 1.15% 06/15/25	100,000.0000	101,369.40
MMM	3M CO.	8,500.0000	1,361,530.00
	3M CO 3.% 08/07/25	250,000.0000	278,212.44
	TORONTO-D 3.50% 07/19/23	350,000.0000	380,292.80
USB	US BANCORP	30,000.0000	1,075,500.00
UNP	UNION PACIFIC CORP	9,500.0000	1,870,265.00
UPS	UNITED PARCEL SERVICE INC	9,500.0000	1,582,985.00
	UNITED PA 2.4% 11/15/26	200,000.0000	219,909.10
	HUD 2.7 8/1/22	491,000.0000	500,843.71
?	US TIPS 0.50% 01/15/28	500,000.0000	589,988.82
	US T-NOTE 2.75% 2/28/25	3,500,000.0000	3,887,460.92
	US T-NOTE 2.75% 8/31/23	1,500,000.0000	1,613,349.62
	US T-NOTE 2.875% 9/30/23	1,000,000.0000	1,081,250.00
	US T-NOTE 2.625% 12/31/23	1,000,000.0000	1,079,531.25
	US T-NOTE 2.50% 2/28/26	750,000.0000	838,095.71
	U.S. TIPS 0.25% 07/15/29	1,000,000.0000	1,134,353.07
	US T-NOTE 2.125% 11/30/23	2,000,000.0000	2,123,828.12
	US T-NOTE 1.875% 1/31/22	250,000.0000	255,839.85
	US T-NOTE 1.75% 5/15/23	3,000,000.0000	3,126,621.09
	US T-NOTE 2.75% 11/15/23	1,500,000.0000	1,621,054.68
	US T-NOTE 2.125% 05/15/25	3,500,000.0000	3,801,875.00
?	US TIPS 0.75% 07/15/28	500,000.0000	595,198.59
	US T-NOTE 1.625% 8/15/29	5,000,000.0000	5,446,093.75
UNH	UNITEDHEALTH GROUP INC	6,750.0000	2,104,447.50
VAR	VARIAN MEDICAL SYSTEMS	4,500.0000	774,000.00
VZ	VERIZON COMMUNICATIONS	32,500.0000	1,933,425.00
V	VISA INC CLASS A SHARES	13,500.0000	2,699,595.00
	VISA 3.15% 12/14/25	275,000.0000	308,038.47
WAT	WATERS CORPORATION	5,500.0000	1,076,240.00
	WISCONSIN ST 4.6 05/01/26	250,000.0000	255,565.00
ACN	ACCENTURE PLC	12,000.0000	2,711,880.00
MDT	MEDTRONIC PLC	18,000.0000	1,870,560.00
CB	CHUBB LIMITED	6,500.0000	754,780.00
			<b>167,738,681.98</b>