



**Securities At Value**

**BT WALDEN BALANCED FUND**

31-Dec-20

Ticker	Description	Shares/Par	Market Value
	ABBOTT LAB 2.95% 3/15/25	100,000.0000	109,784.00
APD	AIR PRODUCTS & CHEMICAL	5,000.0000	1,366,100.00
AKAM	AKAMAI TECHNOLOGIES INC	9,500.0000	997,405.00
GOOG	ALPHABET INC - CLASS C	2,450.0000	4,292,106.00
GOOGL	ALPHABET INC - CLASS A	1,000.0000	1,752,640.00
AXP	AMERICAN EXPRESS CO.	11,000.0000	1,330,010.00
	AMERIC EXP 2.65% 12/02/22	287,000.0000	299,666.17
AMGN	AMGEN, INC.	4,000.0000	919,680.00
ADI	ANALOG DEVICES	7,500.0000	1,107,975.00
AAPL	APPLE INC.	66,000.0000	8,757,540.00
	APPLE 2.85% 2/23/23	150,000.0000	157,565.38
	APPLE INC 3.00% 6/20/27	200,000.0000	224,166.94
	APPLE 2.20% 9/11/29	350,000.0000	378,196.05
ATR	APTARGROUP INC.	10,500.0000	1,437,345.00
ATO	ATMOS ENERGY CORP	8,000.0000	763,440.00
ADP	AUTOMATIC DATA PROCESS	13,000.0000	2,290,600.00
AZO	AUTOZONE, INC.	800.0000	948,352.00
BDX	BECTON DICKINSON & CO	7,250.0000	1,814,095.00
CERN	CERNER CORP.	11,000.0000	863,280.00
CHTR	CHARTER COMMUNICATIONS	2,445.0000	1,617,489.75
CHD	CHURCH AND DWIGHT, INC	6,000.0000	523,380.00
CINF	CINCINNATI FINANCIAL CORP	13,500.0000	1,179,495.00
CSCO	CISCO SYSTEMS, INC.	39,000.0000	1,745,250.00
CL	COLGATE PALMOLIVE CO.	15,000.0000	1,282,650.00
CMCSA	COMCAST CORP-CLASS A	26,000.0000	1,362,400.00
	COMCAST 3.95% 10/15/25	250,000.0000	287,404.21
	COMCAST 3.30% 4/1/27	250,000.0000	284,590.23
CBSH	COMMERCE BANCSHARES INC	11,550.0000	758,835.00
COP	CONOCOPHILLIPS	49,000.0000	1,959,510.00
COO	COOPER COS	2,600.0000	944,632.00
COST	COSTCO WHOLESALE CORP.	6,500.0000	2,449,070.00
CMI US	CUMMINS INC	5,500.0000	1,249,050.00
DHR	DANAHER CORP	4,500.0000	999,630.00
DE	DEERE & COMPANY	6,000.0000	1,614,300.00
	JOHN DEERE 2.95% 04/01/22	150,000.0000	155,026.14
	JOHN DEER 2.80% 07/18/29	350,000.0000	390,208.64
DIS	WALT DISNEY CO.	8,500.0000	1,540,030.00
DG US	DOLLAR GENERAL CORP	7,000.0000	1,472,100.00
DCI	DONALDSON CO INC.	22,000.0000	1,229,360.00
EA	ELECTRONIC ARTS INC	7,000.0000	1,005,200.00
	EMERSON 2.625% 2/15/23	200,000.0000	208,690.22
ES	EVERSOURCE ENERGY	24,000.0000	2,076,240.00
	FHLB 2.875% 6/14/2024	1,000,000.0000	1,091,932.21
	FHLB 2.875% 9/13/2024	1,000,000.0000	1,097,070.85
	FHLB 2.50% 03/11/22	200,000.0000	205,684.50
	FHLB 2.125% 3/10/2023	1,000,000.0000	1,043,454.74
	FHLB 3.25% 06/09/23	850,000.0000	913,145.76
	FFCB 2.75% 7/16/27	250,000.0000	282,379.17

Ticker	Description	Shares/Par	Market Value
	FFCB 2.60% 10/6/22	150,000.0000	156,484.74
	FFCB 2.85% 03/02/28	750,000.0000	857,512.07
	FHLB 5.25% 08/15/22	1,000,000.0000	1,082,638.36
	FHLB 5.50% 7/15/36	700,000.0000	1,082,734.25
	FNMA 2.125% 4/24/26	1,250,000.0000	1,362,560.71
	FNMA 1.875% 9/24/2026	1,000,000.0000	1,081,840.00
	FNMA 2.625% 9/6/24	3,250,000.0000	3,536,019.40
	G1 727549 4% 9/15/41	67,915.3200	73,416.26
	G1 748554 4% 9/15/40	18,105.1900	19,600.66
	GNMA 533973 6.5 05/15/32	1,250.9100	1,389.43
	GEORGIA 1.40% 08/01/33	350,000.0000	348,687.50
GWW	GRAINGER W.W. INC.	3,000.0000	1,225,020.00
	HAWAII 1.865% 8/1/2033	500,000.0000	507,580.00
HSY	THE HERSHEY COMPANY	6,500.0000	990,145.00
HD	HOME DEPOT, INC.	4,000.0000	1,062,480.00
HUBB	HUBBELL INC	9,500.0000	1,489,505.00
	HUBBELL 3.625% 11/15/22	75,000.0000	79,241.31
	HUBBELL 3.35% 3/1/26	145,000.0000	159,578.17
	HUBBELL 3.50% 02/15/28	150,000.0000	163,455.74
ITW	ILLINOIS TOOL WORKS, INC.	5,000.0000	1,019,400.00
INTC	INTEL CORP.	25,000.0000	1,245,500.00
INTU	INTUIT INC	2,000.0000	759,700.00
ISRG US	INTUITIVE SURGICAL INC	1,700.0000	1,390,770.00
JPM	J.P. MORGAN CHASE & CO.	20,000.0000	2,541,400.00
	JPMORGAN 2.95% 10/01/26	500,000.0000	555,004.97
JNJ	JOHNSON & JOHNSON	8,250.0000	1,298,385.00
	JPMORGAN US GOVT MMKT	2,795,394.4200	2,795,394.42
	KAISER 3.15% 5/1/27	250,000.0000	282,731.32
EL	ESTEE LAUDER COS. CL A	6,000.0000	1,597,140.00
LECO	LINCOLN ELECTRIC HOLDINGS	5,000.0000	581,250.00
LOW	LOWE'S COMPANIES	4,500.0000	722,295.00
	MASSACHUS 3.00% 05/01/35	1,150,000.0000	1,301,696.50
	COMMON 3.00% 5/1/36	1,500,000.0000	1,689,615.00
	MASTERCAR 2.95% 11/21/26	100,000.0000	111,918.05
	MASTERCAR 3.3% 03/26/27	150,000.0000	171,275.24
MCD	MCDONALDS CORP.	5,500.0000	1,180,190.00
MRK	MERCK & CO. INC	15,000.0000	1,227,000.00
	MERCK 3.875% 1/15/21	150,000.0000	150,101.87
MTD	METTLER-TOLEDO INTL.	1,400.0000	1,595,552.00
MSFT	MICROSOFT CORP.	30,000.0000	6,672,600.00
	MIDAMERIC 3.1% 05/01/27	200,000.0000	224,514.23
MCO	MOODY'S CORP.	2,500.0000	725,600.00
	NEW YORK 1.889% 07/15/22	190,000.0000	194,180.00
NKE	NIKE, INC., CLASS B	17,000.0000	2,404,990.00
	NIKE 2.75% 3/27/27	500,000.0000	553,729.79
NTRS	NORTHERN TRUST CORP.	20,000.0000	1,862,800.00
ORCL	ORACLE CORPORATION	32,000.0000	2,070,080.00
	ORACLE CORP 3.40% 7/8/24	300,000.0000	328,517.70
	ORACLE 2.50% 04/01/25	200,000.0000	215,122.36
PNC	PNC FINANCIAL SERVICES GR	11,500.0000	1,713,500.00
PPG	PPG INDUSTRIES INC	8,000.0000	1,153,760.00
PEP	PEPSICO, INC.	12,000.0000	1,779,600.00
	PFIZER IN 3.4% 05/15/24	100,000.0000	109,996.53
TROW	T ROWE PRICE GROUP, INC.	10,000.0000	1,513,900.00
PG	PROCTER & GAMBLE CO.	6,000.0000	834,840.00
ROST	ROSS STORES, INC.	13,000.0000	1,596,530.00
	SELF HELP 1.9% 12/20/21	200,000.0000	203,625.40

Ticker	Description	Shares/Par	Market Value
SBUX	STARBUCKS CORP	18,000.0000	1,925,640.00
	STARBUCKS 2.45% 06/15/26	350,000.0000	378,464.56
SYK	STRYKER CORP	9,250.0000	2,266,620.00
	STRYKER C 3.50% 03/15/26	300,000.0000	339,334.85
	STRYKER 1.15% 06/15/25	100,000.0000	102,098.54
MMM	3M CO.	8,500.0000	1,485,715.00
	3M CO 3.% 08/07/25	250,000.0000	277,769.97
	TORONTO-D 3.50% 07/19/23	350,000.0000	378,949.85
USB	US BANCORP	30,500.0000	1,420,995.00
UNP	UNION PACIFIC CORP	9,500.0000	1,978,090.00
UPS	UNITED PARCEL SERVICE INC	9,500.0000	1,599,800.00
	UNITED PA 2.4% 11/15/26	200,000.0000	218,597.78
	HUD 2.7 8/1/22	491,000.0000	497,892.03
	US T-NOTE 2.75% 2/28/25	3,500,000.0000	3,858,544.94
	US T-NOTE 2.75% 8/31/23	1,500,000.0000	1,603,593.75
	US T-NOTE 2.875% 9/30/23	1,000,000.0000	1,074,453.12
	US T-NOTE 2.625% 12/31/23	1,000,000.0000	1,073,515.62
	US T-NOTE 2.50% 2/28/26	750,000.0000	831,621.09
	U.S. TIPS 0.25% 07/15/29	1,000,000.0000	1,153,210.61
	US T-NOTE 2.125% 11/30/23	2,000,000.0000	2,114,765.62
	US T-NOTE 1.75% 5/15/23	2,500,000.0000	2,595,605.48
	US T-NOTE 2.75% 11/15/23	1,500,000.0000	1,611,796.88
	US T-NOTE 2.125% 05/15/25	3,500,000.0000	3,778,632.83
?	US TIPS 0.75% 07/15/28	500,000.0000	603,617.71
	US T-NOTE 1.625% 8/15/29	5,000,000.0000	5,349,609.40
	US T-NOTE 0.625% 8/15/30	1,500,000.0000	1,462,734.38
UNH	UNITEDHEALTH GROUP INC	6,750.0000	2,367,090.00
VZ	VERIZON COMMUNICATIONS	22,000.0000	1,292,500.00
V	VISA INC CLASS A SHARES	13,500.0000	2,952,855.00
	VISA 3.15% 12/14/25	275,000.0000	308,711.37
WAT	WATERS CORPORATION	5,500.0000	1,360,810.00
	WISCONSIN ST 4.6 05/01/26	250,000.0000	253,472.50
ACN	ACCENTURE PLC	12,000.0000	3,134,520.00
MDT	MEDTRONIC PLC	17,000.0000	1,991,380.00
CB	CHUBB LIMITED	6,500.0000	1,000,480.00
			<b>177,075,736.82</b>