



**Securities At Value**  
**BT WALDEN EQUITY FUND**  
31-Dec-20

Ticker	Description	Shares/Par	Market Value
APD	AIR PRODUCTS & CHEMICAL	8,000.0000	2,185,760.00
AKAM	AKAMAI TECHNOLOGIES INC	22,000.0000	2,309,780.00
GOOG	ALPHABET INC - CLASS C	4,700.0000	8,233,836.00
GOOGL	ALPHABET INC - CLASS A	2,700.0000	4,732,128.00
AXP	AMERICAN EXPRESS CO.	24,375.0000	2,947,181.25
AMGN	AMGEN, INC.	7,000.0000	1,609,440.00
ADI	ANALOG DEVICES	18,000.0000	2,659,140.00
AAPL	APPLE INC.	145,000.0000	19,240,050.00
ATR	APTARGROUP INC.	26,000.0000	3,559,140.00
ATO	ATMOS ENERGY CORP	15,000.0000	1,431,450.00
ADP	AUTOMATIC DATA PROCESS	25,850.0000	4,554,770.00
BDX	BECTON DICKINSON & CO	16,500.0000	4,128,630.00
CERN	CERNER CORP.	22,000.0000	1,726,560.00
CHTR	CHARTER COMMUNICATIONS	4,879.0000	3,227,702.45
CHD	CHURCH AND DWIGHT, INC	9,000.0000	785,070.00
CINF	CINCINNATI FINANCIAL CORP	17,550.0000	1,533,343.50
CSCO	CISCO SYSTEMS, INC.	74,000.0000	3,311,500.00
CLX	CLOROX COMPANY (THE)	5,500.0000	1,110,560.00
CL	COLGATE PALMOLIVE CO.	30,000.0000	2,565,300.00
CMCSA	COMCAST CORP-CLASS A	66,725.0000	3,496,390.00
COP	CONOCOPHILLIPS	77,000.0000	3,079,230.00
COO	COOPER COS	5,000.0000	1,816,600.00
COST	COSTCO WHOLESALE CORP.	16,500.0000	6,216,870.00
CMI US	CUMMINS INC	11,000.0000	2,498,100.00
DHR	DANAHER CORP	11,000.0000	2,443,540.00
DE	DEERE & COMPANY	13,300.0000	3,578,365.00
XRAY	DENTSPLY SIRONA INC	15,000.0000	785,400.00
DIS	WALT DISNEY CO.	19,000.0000	3,442,420.00
DFS	DISCOVER FINANCIAL SERV	2,000.0000	181,060.00
DG US	DOLLAR GENERAL CORP	18,000.0000	3,785,400.00
DCI	DONALDSON CO INC.	41,450.0000	2,316,226.00
EA	ELECTRONIC ARTS INC	14,000.0000	2,010,400.00
ES	EVERSOURCE ENERGY	51,500.0000	4,455,265.00
GWV	GRAINGER W.W. INC.	6,500.0000	2,654,210.00
HSY	THE HERSHEY COMPANY	14,000.0000	2,132,620.00
HD	HOME DEPOT, INC.	7,000.0000	1,859,340.00
HUBB	HUBBELL INC	22,500.0000	3,527,775.00
ITW	ILLINOIS TOOL WORKS, INC.	15,500.0000	3,160,140.00
INTC	INTEL CORP.	42,500.0000	2,117,350.00
ISRG US	INTUITIVE SURGICAL INC	4,000.0000	3,272,400.00
JPM	J.P. MORGAN CHASE & CO.	45,000.0000	5,718,150.00
JNJ	JOHNSON & JOHNSON	18,000.0000	2,832,840.00
	JPMORGAN US GOVT MMKT	3,267,570.8900	3,267,570.89
EL	ESTEE LAUDER COS. CL A	12,500.0000	3,327,375.00
MTB	M & T BANK CORP.	5,000.0000	636,500.00
MMC	MARSH & MCLENNAN CO., INC	17,000.0000	1,989,000.00
MCD	MCDONALDS CORP.	10,250.0000	2,199,445.00
MRK	MERCK & CO. INC	33,000.0000	2,699,400.00

<b>Ticker</b>	<b>Description</b>	<b>Shares/Par</b>	<b>Market Value</b>
MTD	METTLER-TOLEDO INTL.	3,000.0000	3,419,040.00
MSFT	MICROSOFT CORP.	74,000.0000	16,459,080.00
MCO	MOODY'S CORP.	5,000.0000	1,451,200.00
NKE	NIKE, INC., CLASS B	41,000.0000	5,800,270.00
NTRS	NORTHERN TRUST CORP.	40,500.0000	3,772,170.00
ORCL	ORACLE CORPORATION	60,000.0000	3,881,400.00
PNC	PNC FINANCIAL SERVICES GR	29,500.0000	4,395,500.00
PPG	PPG INDUSTRIES INC	16,000.0000	2,307,520.00
PEP	PEPSICO, INC.	30,000.0000	4,449,000.00
TROW	T ROWE PRICE GROUP, INC.	20,000.0000	3,027,800.00
PG	PROCTER & GAMBLE CO.	6,500.0000	904,410.00
ROST	ROSS STORES, INC.	32,500.0000	3,991,325.00
SBUX	STARBUCKS CORP	39,000.0000	4,172,220.00
SYK	STRYKER CORP	21,000.0000	5,145,840.00
TJX	TJX COMPANIES INC	5,000.0000	341,450.00
MMM	3M CO.	19,500.0000	3,408,405.00
USB	US BANCORP	66,000.0000	3,074,940.00
UNP	UNION PACIFIC CORP	23,300.0000	4,851,526.00
UPS	UNITED PARCEL SERVICE INC	20,500.0000	3,452,200.00
UNH	UNITEDHEALTH GROUP INC	17,000.0000	5,961,560.00
VZ	VERIZON COMMUNICATIONS	54,500.0000	3,201,875.00
V	VISA INC CLASS A SHARES	30,000.0000	6,561,900.00
WAT	WATERS CORPORATION	11,700.0000	2,894,814.00
ACN	ACCENTURE PLC	27,000.0000	7,052,670.00
MDT	MEDTRONIC PLC	33,000.0000	3,865,620.00
CB	CHUBB LIMITED	20,000.0000	3,078,400.00
			<b>264,272,858.09</b>