



Boston Trust Walden
Principled Investing.

Our Position on Climate Risk

- The changing climate is an extraordinary environmental challenge with far-reaching economic, environmental, and societal implications, creating risks and opportunities for companies and investors.
- As fiduciaries, we aim to manage the associated risks and opportunities.
- We support efforts to reach carbon neutrality by 2050 to limit warming to 1.5 degrees Celsius above pre-industrial levels and avoid the most catastrophic consequences of climate change.
- Given the current trajectory of global emissions, successfully achieving the 2050 target requires interim goals and plans for meaningful, current action by a range of stakeholders.
- We have a unique ability and responsibility to influence corporate leadership to embrace its role as a significant part of the solution to the climate crisis.
- As the scientific consensus evolves, we will encourage companies to accelerate their climate action goals and plans accordingly.
- We believe Boston Trust Walden's multifaceted approach is the best way for investors to manage and mitigate climate risk. The levers we utilize include:
 - Portfolio construction (managing portfolios with lower carbon risk, whether with or without exposure to fossil fuel producers)
 - Company engagement
 - Proxy voting
 - Public policy advocacy
- Using all tools available to investors enables us to achieve maximum positive impact.