

Businesses & Investors Call for Ambitious U.S. NDC

310 businesses and investors with a footprint in the United States have signed a powerful open letter to President Biden indicating their support for the Biden administration's commitment to climate action, and for setting a federal climate target to reduce emissions.

The letter was published as the world awaits the Biden administration's announcement of a 2030 emissions reduction target, or Nationally Determined Contribution (NDC) pursuant to the Paris Agreement, in the lead-up to the Leaders Summit on Climate.

- ▶ [Read the open letter to President Biden](#)
- ▶ [Sign the letter \(https://survey.alchemer.com/s3/6228213/Business-Investor-Letter-in-Support-of-an-Ambitious-U-S-2030-NDC\)](https://survey.alchemer.com/s3/6228213/Business-Investor-Letter-in-Support-of-an-Ambitious-U-S-2030-NDC)
- ▶ [Read the press release \(https://www.wemeanbusinesscoalition.org/press-release/businesses-investors-support-u-s-federal-climate-target-open-letter-president-biden\)](https://www.wemeanbusinesscoalition.org/press-release/businesses-investors-support-u-s-federal-climate-target-open-letter-president-biden)
- ▶ [Get in touch with us \(mailto:USA@wemeanbusinesscoalition.org\)](mailto:USA@wemeanbusinesscoalition.org)

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Dear President Biden,

We, the undersigned businesses and investors with a major presence in the U.S., applaud your administration's demonstrated commitment to address climate change head-on, and we stand in support of your efforts.

Millions of Americans are already feeling the impacts of climate change. From recent extreme weather to deadly wildfires and record-breaking hurricanes, the human and economic losses of the past 12 months alone are profound. Tragically, these devastating climate impacts also disproportionately hit marginalized and low-income communities who are least able to withstand them. We must act now to slow and turn the tide.

As business leaders, we care deeply about the future of the U.S. and the health of its people and economy. Collectively, our businesses employ nearly 6 million American workers across all 50 states, representing over \$3 trillion in annual revenue, and for those of us who are investors, we represent more than \$1 trillion in assets under management. We join the majority of Americans in thanking you for re-entering the U.S. into the Paris Agreement and for making climate action a vital pillar of your presidency. To restore the standing of the U.S. as a global leader, we need to address the climate crisis at the pace and scale it demands. Specifically, the U.S. must adopt an emissions reduction target that will place the country on a credible pathway to reach net-zero emissions by 2050.

We, therefore, call on you to adopt the ambitious and attainable target of cutting GHG emissions by at least 50% below 2005 levels by 2030.

A bold 2030 target is needed to catalyze a zero-emissions future, spur a robust economic recovery, create millions of well-paying jobs, and allow the U.S. to "build back better" from the pandemic. New investment in clean energy, energy efficiency, and clean transportation can build a strong, more equitable, and more inclusive American economy.² A 2030 target will also guide the U.S. government's approach to more sustainable and resilient infrastructure, zero-emissions vehicles and buildings, improved agricultural practices, and durable carbon removal. Finally, the commitment would inspire other industrialized nations to set bold targets of their own.

Many of us have set or are setting emissions reduction goals in line with climate science since the establishment of the Paris Agreement. The private sector has purchased renewable energy at record rates and along with countless cities across the country, many have committed themselves to a net zero-emissions future.³

If you raise the bar on our national ambition, we will raise our own ambition to move the U.S. forward on this journey. While an effective national climate strategy will require all of us, you alone can set the course by swiftly establishing a bold U.S. 2030 target.

Mr. President, we ask that you invest in a resilient, economically sound, net zero-emissions future for all. You can count on our support.

Business Signatories

22 Designs

ABB Group

ACCIONA

Adelante Consulting, Inc.

Adobe Inc.

Akamai Technologies

All Good

Altria Group, Inc.

Amicus Solar Cooperative

Amy's Kitchen

Ang H. Studio

Anthesis Group

Apple

Architectural Collaborative

Arup

Assicurazioni Generali

Atlassian

Autodesk

Avera Health

Avocado Green Brands

Badger

Ball Corporation

Bayer AG

Ben & Jerry's Homemade, Inc

Big Tree Farms, Inc.

Bim Bam Boo

Biogen

Bogus Basin Mountain Recreation Area

Boochcraft

Boston Consulting Group (BCG)

Boulder Organic Foods

Boyne Resorts

Bridger Bowl Ski Area

Brighter Day Natural Foods and Sentient Bean cafe

Brown Forman Corporation

BT Americas

Buddhas Brew

Bühler AG

Burton

c|change

Cataleia S.A.

Clif Bar & Company

Clif Family Winery & Farm

Coherence Collaborative

CommonSpirit

Copper Mountain Vineyards

Coty Inc.

Dalkia Energy Solutions

Danone North America

Dean's Beans Organic Coffee Company

Deep Roots Market

Dell Technologies

Dentsu International

Deutsche Post DHL Group

Dhana Inc.

Dimagi, Inc.

Dr Hops Kombucha Beer, LLC

Drax Group PLC

DSM North America

DynaSolar DevCo, LLC

eBay

ECOS

Edeniq, Inc.

EDF Renewables, Inc.**Edison International****EDP – Energias de Portugal S.A.****EDP Renewables**

Elk Packaging

Enel Green Power North America, Inc.

Enviva

EO Products

Etsy

EVBox Group

Ever Better, PBC

Evergreen Sustainability, LLC

Exact Solar

Exelon

Expanscience Laboratoires

Facebook, Inc.**Finish Line****First Solar**

flaik

Florida For Good

Framatome Inc.

Fresca Foods

Future Proof Brands LLC

Gap Inc.**General Electric**

Goodbuy Sugar

Google

Greathorn

GreenSeed

Greentown Labs, Inc.

GreenWeaver Landscapes

Guayaki Yerba Mate

H&M

Habitus Incorporated

Happy Family Organics

Happy Moose

Harvest Market Natural Foods

Healthy Way Market

Heliotropic Technologies, P.A.

Hewlett Packard Enterprise**HP Inc.**

Hudson Pacific Properties

Hummingbird Wholesale

Husqvarna AB (publ)**Iberdrola S.A.****ICF****IHS Markit****IKEA Retail U.S.**

Imagine

Imagine Baking

Impossible Foods Inc.

Independent Natural Food Retailers Association**Indigo Agriculture****Integral Group**

Interface

International Flavors and Fragrances (IFF)**International Flavors and Fragrances, Inc.**

Intrepid Travel

Jacobs

Jimbo's Naturally

JLL**Johnson & Johnson****Johnson Controls, Inc (JCI)**

Jones Snowboards

Kamut International

Keap Candles

Keen One Foods

Kellogg Company

Klean Kanteen

Knauf Insulation**KPMG LLP**

Kuli Kuli

LafargeHolcim

Latbio

LeBel Marketing

Legacy Vacation Resorts

Legrand North & Central America**Levi Strauss & Co.**

Lime

Live Creative Studio & ROLL

Locus Fermentation Solutions, LLC

Lovevery

lululemon

Lundberg Family Farms

Lyft, Inc.

Manzana Products Co., Inc.

Marin Restorative Communications

MARS**Mass General Brigham****Mastercard****McDonald's Corporation**

MegaFood

Melanin Essentials

Microsoft

MiiR

MK Library

MOM's Organic Market

Namaste Solar

Nana Joes Granola

National Association of Energy Service Companies**National Grid****National Ski Areas Association**

Natreve

Natura &Co

Natures Path Foods

Navitas Organics

Neighborhood Sun

NEMO Equipment, Inc.

Nestle

Net Zero Analysis & Design Corp.

New Belgium Brewing

New Morning Market

Nike, Inc.**NKT**

No Evil Foods

NortonLifeLock

Novozymes NA

Numi Organic Tea

OLIPOP

Omnidian

Organically Grown Co.

Orsted North America

Outdoor Industry Association

Pacha

Patagonia

PayPal

Peak Design

Perfect Supplements

PG&E Corporation**Philip Morris International Inc.**

PMI Worldwide

POET, LLC

PowerDash Inc.

precision Plus Inc

Produce Mate

Public Service Enterprise Group

Pulp Pantry LLC

Pure Strategies

PVH Corp

Quad County Corn Processors

Ralph Lauren Corporation

Rebel Green

Regent Electron (Chongqing) Co., Ltd.

REI Co-op

REVENGA Smart Solutions

ReVision Energy

ROCKWOOL International A/S

SAINT-GOBAIN

Salesforce

Salt Palm Development

SAP SE

Scenario International llc

SecondMuse

Self Employed-Fireplace Editions

Senior Express

Senventh Generation

Shifting Patterns Consulting

Siemens

Siemens Gamesa Renewable Energy, Inc.

Sierra Nevada Brewing Co

Signify North America Corporation

Sims Limited

SkyNRG Americas

Smart Phases Inc. (DBA Novacab)

Sodexo

SOLI

SOLID Solar Energy Systems GmbH

Solvay

Source Organic

Spoiler Alert

Starbucks

Stonyfield Organic

Studio Airstream

SUEZ

SunLeaf

Symrise AG

Syngenta

Takoma Park Silver Spring Co-op

TAP Synergy Works

Target

Teton Waters Ranch

The Climate Museum

The Coca-Cola Company

The Food Co-op

The GFB

The Hartford

The Philosopher's Stoneground

Thinkshift Communications

Thrive Market

Tiffany & Co.

Traditional Medicinals

Trane Technologies

Turtle Fur

Unilever

United Natural Foods, Inc.

Uplight

Vail Resorts

Vanguard Renewables

Vector Green Power and Materials LLC

Verdical Group

Veritable Vegetable

Verity

Verizon

VF Corporation

VIANOVA

Vistra Corp.

Walmart

Wanderlust Festival, LLC

Warm Springs Consulting LLC

Wasafiri

Wolf & Associates

WooBamboo

Workday

World For Good

Worthen Industries

YKK Corporation

Yoi

Yolele Foods Inc.

Zurich Insurance Group

Investor Signatories

Adrian Dominican Sisters, Portfolio Advisory Board
 As You Sow
 Boston Trust Walden
 California State Controller's Office
 CalSTRS
 Capricorn Investment Group
 Change Finance
 Daughters of Charity, Province of St. Louise
 Greenvest
 Hannon Armstrong
 Impax Asset Management LLC
 Mercy Investment Services, Inc.
 Meridiam
 Natural Capital Partners

New Forests Inc.
 New York City Comptroller
 New York State Common Retirement Fund
 Northwest Coalition for Responsible Investment
 Progressive Investment Management
 Propagate Ventures
 Redwood Grove Capital
 Reynders, McVeigh Capital Management
 RSF Social Finance
 S2G Ventures
 Seventh Generation Interfaith Inc
 Terra Alpha Investments LLC
 Unitarian Universalist Association
 Wespath Benefits and Investments

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- 1 EDF: [Recapturing U.S. climate leadership with a bold new commitment to the Paris Agreement](https://www.edf.org/climate/recapturing-us-climate-leadership) (<https://www.edf.org/climate/recapturing-us-climate-leadership>) | [The 2018 IPCC Report](https://www.ipcc.ch/sr15/) (<https://www.ipcc.ch/sr15/>) found that the risks associated with a warming world are substantially lower at 1.5 degrees than at 2 degrees. The IPCC also found that to stay within striking distance of limiting temperature increases to 1.5 degrees, the world must halve global emissions by 2030 and achieve net-zero emissions by 2050.
 - 2 Brookings: [How Clean Energy Jobs Can Power an Equitable COVID-19 Recovery](https://www.brookings.edu/blog/the-avenue/2020/09/10/how-clean-energy-jobs-can-power-an-equitable-covid-19-recovery/) (<https://www.brookings.edu/blog/the-avenue/2020/09/10/how-clean-energy-jobs-can-power-an-equitable-covid-19-recovery/>).
 - 3 REBA: [US corporate renewable power buyers procure 10.6 GW of capacity in 2020](https://www.spglobal.com/platts/en/market-insights/latest-news/coal/021021-us-corporate-renewable-power-buyers-procure-106-gw-of-capacity-in-2020) (<https://www.spglobal.com/platts/en/market-insights/latest-news/coal/021021-us-corporate-renewable-power-buyers-procure-106-gw-of-capacity-in-2020>).

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