

BTBFX
31-Mar-24

TICKER	DESCRIPTION	Shares/Par	MARKET VALUE
ACN US	ACCENTURE PLC CLS'A'USD0.0000225	62,000.000	\$ 21,489,820.00
A US	AGILENT TECHNOLOGIES INC	1,000.000	\$ 145,510.00
	AIR PRODS & CHEMS INC 1.85% 15/05/2027	400,000.000	\$ 367,412.57
APD US	AIR PRODUCTS & CHEMICALS INC	25,500.000	\$ 6,177,885.00
GOOGL U	ALPHABET INC - CLASS A	40,000.000	\$ 6,037,200.00
GOOG US	ALPHABET INC - CLASS C	220,000.000	\$ 33,497,200.00
AXP US	AMERICAN EXPRESS CO	22,000.000	\$ 5,009,180.00
ADI US	ANALOG DEVICES INC	22,500.000	\$ 4,450,275.00
	APPLE 02/23/2026	2,500,000.000	\$ 2,430,912.80
AAPL US	APPLE INC	167,000.000	\$ 28,637,160.00
AMAT US	APPLIED MATERIALS INC	15,000.000	\$ 3,093,450.00
ATR US	APTARGROUP INC	32,500.000	\$ 4,676,425.00
ADP US	AUTOMATIC DATA PROCESSING INC	65,000.000	\$ 16,233,100.00
	BANK OF AMERICA 4.183% 11/25/2027	500,000.000	\$ 485,527.98
BDX US	BECTON DICKINSON & CO	35,000.000	\$ 8,660,750.00
	BECTON DICKINSON 6.70% 12/1/2026	750,000.000	\$ 777,759.69
BRK/B U	BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B'	20,000.000	\$ 8,410,400.00
	BERKSHIRE HATHAWAY INC DEL SR NT 3.125% 15/03/2026	2,000,000.000	\$ 1,936,575.40
CVX US	CHEVRON CORP	20,000.000	\$ 3,154,800.00
CB US	CHUBB LTD	18,000.000	\$ 4,664,340.00
CHD	CHURCH & DWIGHT CO INC	50,000.000	\$ 5,215,500.00
CINF US	CINCINNATI FINANCIAL CORP	60,000.000	\$ 7,450,200.00
	CINCINNATI FINANCIAL CORP 6.92% DEB 15/05/2028 USD1000	500,000.000	\$ 531,684.92
CSCO US	CISCO SYSTEMS INC	65,000.000	\$ 3,244,150.00
CMCSA U	COMCAST CORP COM CLS'A' USD 0.01	200,000.000	\$ 8,670,000.00
COP US	CONOCOPHILLIPS	25,000.000	\$ 3,182,000.00
COST US	COSTCO WHOLESALE CORP	28,500.000	\$ 20,879,955.00
	DEERE JOHN CAP CORP MEDIUM TERM TRANCHE # TR 004292.8% 08/09/2027	500,000.000	\$ 469,212.76
	DEERE JOHN CAP CORP MEDIUM TERM TRANCHE # TR 004513.45% 07/03/2029	1,250,000.000	\$ 1,181,047.73
DCI US	DONALDSON CO INC	50,000.000	\$ 3,734,000.00
EW US	EDWARDS LIFESCIENCES CORP	95,000.000	\$ 9,078,200.00
	EMERSON ELECTRIC C 2.00% 21/12/2028	1,400,000.000	\$ 1,244,603.19
	ESTEE LAUDER COMPANIES INC 2.375% 01/12/2029	750,000.000	\$ 660,087.67
ES US	EVERSOURCE ENERGY	500.000	\$ 29,885.00
XOM US	EXXON MOBIL CORP COM STK NPV	100,000.000	\$ 11,624,000.00
FDS US	FACTSET RESEARCH SYSTEMS INC	13,720.000	\$ 6,234,230.80
	FED. FARM CREDIT 4.375% 3/3/2033	1,500,000.000	\$ 1,490,218.10
	FED. FARM CREDIT B 2.95% 1/27/2025	2,000,000.000	\$ 1,965,846.12
	FED. FARM CREDIT B 3.25% 2/27/2034	1,500,000.000	\$ 1,355,687.73
	FED. FARM CREDIT B 3.39% 2/1/2028	2,000,000.000	\$ 1,931,980.80
	FED. FARM CREDIT B 3.50% 3/2/2034	3,000,000.000	\$ 2,770,512.66
	FED. FARM CREDIT B 3.85% 12/26/2025	2,770,000.000	\$ 2,725,747.87
	FED. HOME LOAN BAN 2.50% 12/10/2027	1,500,000.000	\$ 1,404,355.68
	FED. HOME LOAN BAN 3.50% 7/20/2032	1,500,000.000	\$ 1,405,251.99
	FED. HOME LOAN BAN 4.00% 6/10/2033	2,500,000.000	\$ 2,416,082.20
	FEDERAL FARM CREDIT 3.875% SNR BDS 20/09/2032 USD1000	1,000,000.000	\$ 960,787.89
	FEDERAL HOME LN BKS CONS BD 2.875% DUE 13/09/24 USD1000	2,500,000.000	\$ 2,473,208.70
	HOME DEPOT INC NT 2.7% 15/04/2030	1,000,000.000	\$ 891,128.84
HUBB US	HUBBELL INC	19,000.000	\$ 7,885,950.00
	HUBBELL INC 3.5% 15/FEB/2028	1,000,000.000	\$ 949,263.10
ITW US	ILLINOIS TOOL WORKS INC	25,400.000	\$ 6,815,582.00
JNJ US	JOHNSON & JOHNSON	56,500.000	\$ 8,937,735.00
JPM US	JPMORGAN CHASE & CO	80,000.000	\$ 16,024,000.00
	JPMORGAN CHASE & CO 3.9% 15/07/2025	1,000,000.000	\$ 983,616.29
	JPMORGAN CHASE & CO 4.005% 23/04/2029	500,000.000	\$ 479,481.32
LOW US	LOWE'S COS INC	25,000.000	\$ 6,368,250.00
	LOWES COS INC 1.3% 15/04/2028	750,000.000	\$ 654,042.41
	LOWES COS INC 3.1% 03/05/2027	750,000.000	\$ 711,513.20
MKC US	MCCORMICK & CO INC/MD	40,000.000	\$ 3,072,400.00
	MCDONALD'S CORP 2.625% 01/09/2029	500,000.000	\$ 450,690.94

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MRK US	MERCK & CO INC	50,000.000	\$ 6,597,500.00
	MERCK & CO INC 1.70% 10/06/2027	350,000.000	\$ 319,136.18
MTD US	METTLER-TOLEDO INTERNATIONAL INC	3,500.000	\$ 4,659,515.00
MSFT US	MICROSOFT	98,150.000	\$ 41,293,668.00
NKE US	NIKE INC	102,500.000	\$ 9,632,950.00
NTPXX	NORTHERN INSTITUTIONAL TREASURY PORTFOLIO	3,677,389.940	\$ 3,677,389.94
NTRS US	NORTHERN TRUST CORP	40,000.000	\$ 3,556,800.00
ORCL US	ORACLE CORP	50,000.000	\$ 6,280,500.00
ORLY US	O'REILLY AUTOMOTIVE INC	4,500.000	\$ 5,079,960.00
PEP US	PEPSICO INC/NC	30,000.000	\$ 5,250,300.00
	PFIZER INC 3.6% BDS 15/09/28 USD2000	500,000.000	\$ 479,517.94
PG US	PROCTER & GAMBLE CO/THE	25,000.000	\$ 4,056,250.00
ROST US	ROSS STORES INC	15,000.000	\$ 2,201,400.00
SLB US	SCHLUMBERGER NV	45,000.000	\$ 2,466,450.00
SBUX US	STARBUCKS CORP	67,000.000	\$ 6,123,130.00
	STRYKER 1.95% 06/15/2030	1,000,000.000	\$ 844,139.35
SYK US	STRYKER CORP	25,000.000	\$ 8,946,750.00
SYU US	SYSCO CORP	35,000.000	\$ 2,841,300.00
TROW US	T ROWE PRICE GROUP INC	45,000.000	\$ 5,486,400.00
TEL US	TE CONNECTIVITY LTD	20,000.000	\$ 2,904,800.00
	TOYOTA MOTOR CREDI 3.65% 1/8/2029	350,000.000	\$ 333,177.59
	U.S. TREASURY BOND 4.5%	15,250,000.000	\$ 15,881,445.31
UNP US	UNION PACIFIC CORP	25,500.000	\$ 6,271,215.00
	UNION PACIFIC CORP 3.95% 10/09/2028	400,000.000	\$ 390,113.66
UPS US	UNITED PARCEL SERVICE INC - B	42,000.000	\$ 6,242,460.00
	UNITED STATES OF AMER TREAS NOTES 0 NTS 15/11/2030USD 'F-2030' DUE	11,000,000.000	\$ 8,910,859.32
	UNITED STATES OF AMER TREAS NOTES 0% NTS 15/05/2031 USD 'C-2031'	10,000,000.000	\$ 8,434,375.00
	UNITED STATES OF AMER TREAS NOTES 2.375% TB 15/11/27 USD100 DUE 15/11/2027	6,500,000.000	\$ 6,049,062.50
	UNITED STATES OF AMER TREAS NOTES 4.0% 15/08/2033	14,000,000.000	\$ 13,641,250.00
	UNITED STATES TRE 5.375% 02/15/2031	5,500,000.000	\$ 5,909,277.33
	UNITED STATES TREAS BDS 4.5% 15/08/2043	4,000,000.000	\$ 3,958,125.00
	UNITED STATES TREAS NTS 2.75% DUE 15/05/2028	7,500,000.000	\$ 7,100,976.60
	UNITED STATES TREAS NTS T NOTE 2.125% 31/05/2026	5,000,000.000	\$ 4,748,437.50
	UNITED STATES TREASURY NOTE/BOND 3.5%US TREASURY N/B	4,250,000.000	\$ 3,910,166.01
	UNITED STATES TSY. 0.625% 07/15/2032	3,000,000.000	\$ 2,891,781.56
	UNITEDHEALTH GROU 3.375% 04/15/2027	500,000.000	\$ 481,311.15
UNH US	UNITEDHEALTH GROUP INC	17,750.000	\$ 8,780,925.00
	VERIZON COMMUNICATIONS 4.016% SNR NTS 03/12/2029 USD2000	250,000.000	\$ 238,622.12
V US	VISA INC	57,500.000	\$ 16,047,100.00
	VISA INC SR NT 3.15% 14/12/2025	2,000,000.000	\$ 1,945,187.60
WAT US	WATERS CORP	7,500.000	\$ 2,581,725.00
WEC US	WEC ENERGY GROUP INC	40,000.000	\$ 3,284,800.00
	WELLS FARGO & CO NEW MEDIUM TERM SR 3.55% 29/09/2025	2,000,000.000	\$ 1,950,631.38
	WI TREASURY SEC 3.375% 15/05/2033	6,000,000.000	\$ 5,625,937.50
GWV US	WW GRAINGER INC	7,300.000	\$ 7,426,290.00
	ZOETIS 3.90% 08/20/2028	750,000.000	\$ 722,142.18
			\$ 585,343,024.07